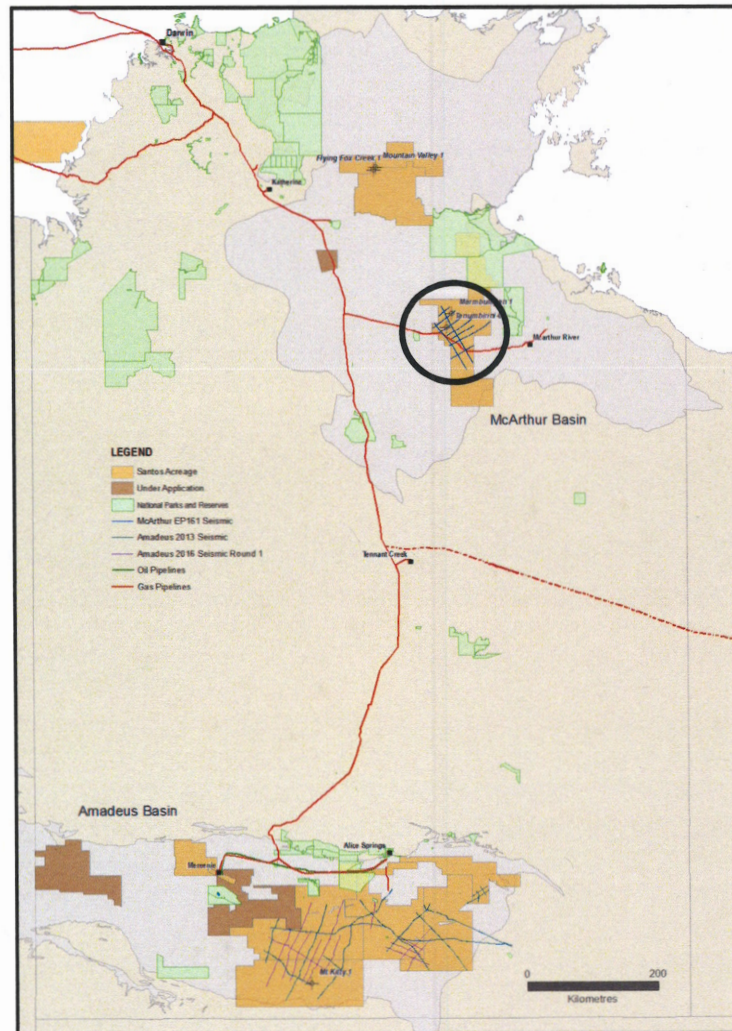


Santos in the NT

Responsible gas exploration, development and production in Australia for over 60 years...

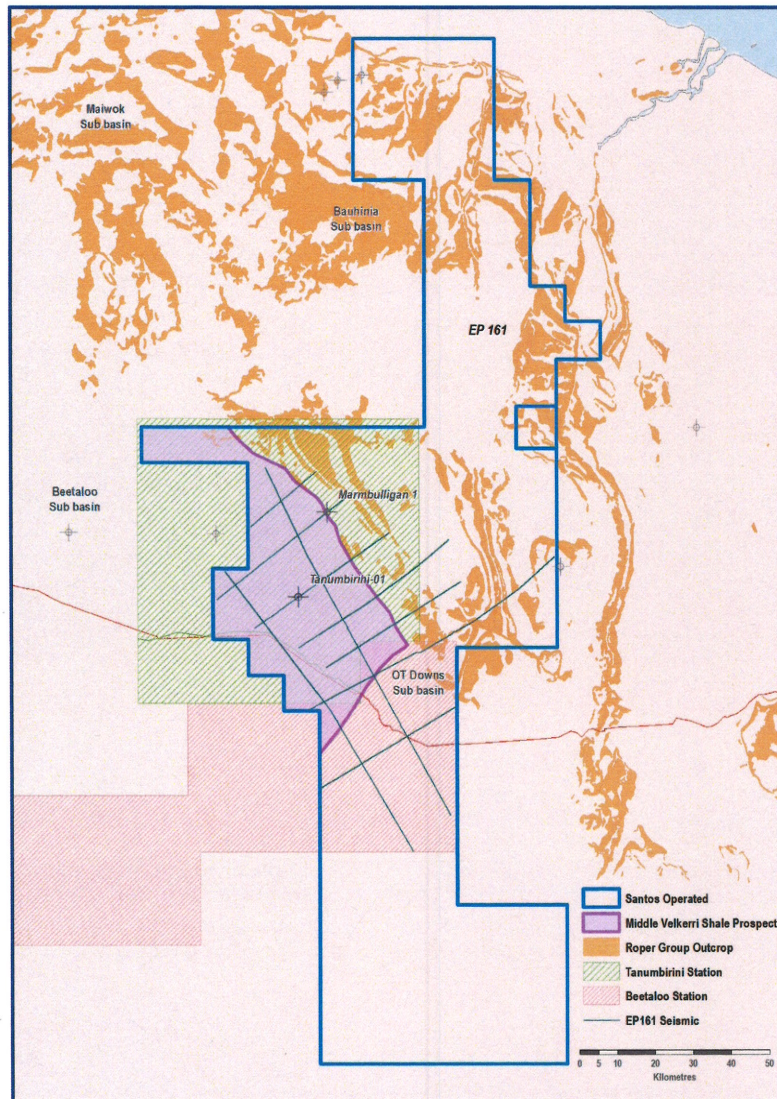
Two active exploration projects in the NT, in the Amadeus and McArthur Basins...



- + A leading Australian natural gas company with more than 60 years of responsible gas exploration, development and production across the nation
- + Connected to the NT since the company's foundation in 1954
- + Only Australian company in Darwin LNG
- + For many years, the only supplier of domestic gas in the NT
- + Drilled over 4,000 onshore wells, 38 in the Territory
- + Hydraulically stimulated over 1,400 wells in SA, Qld and NT, with over 4,400 individual stages
- + Drilled the Tanumbirini well in the McArthur Basin in 2014...

Speaker: Bill Ovenden

Social licence to operate where we have activities

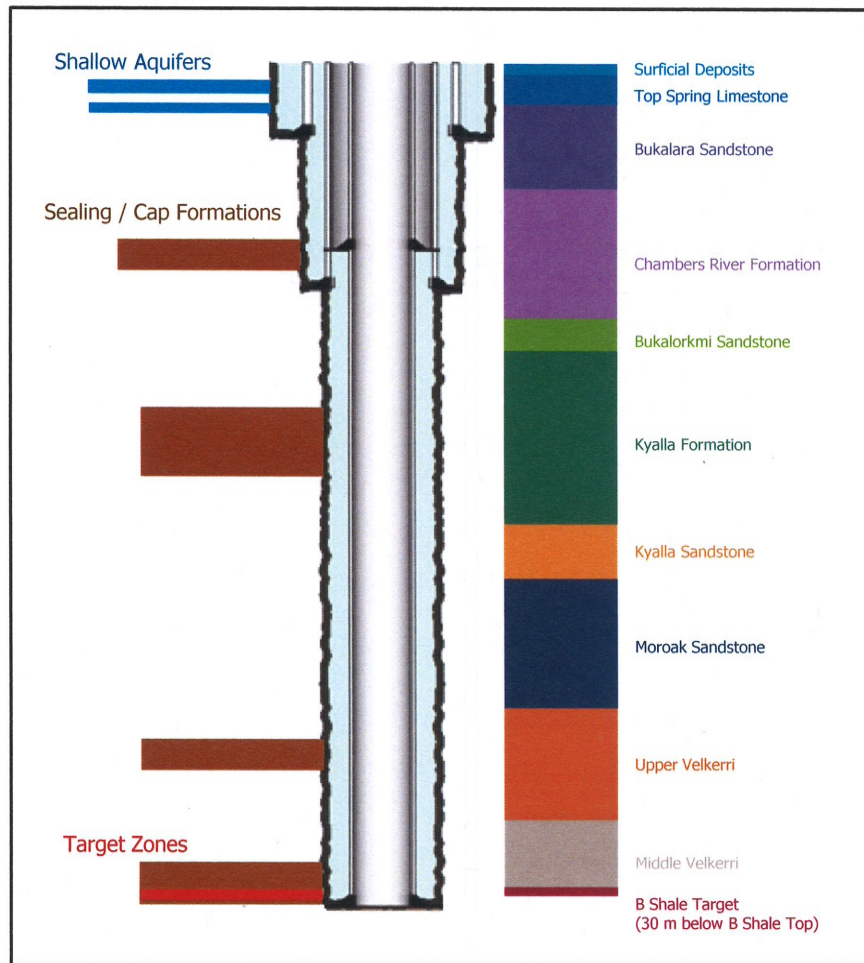


- + McArthur Basin is a shale play which requires hydraulic stimulation for potential commercialisation
- + Core area of interest in EP 161 is 1800km²
- + Area of interest defined by 2D seismic, the Tanumbirini-1 well (2014) and a core-hole (Mambulligan-1, 2016)
- + Area of interest largely confined to a single pastoral lease
- + Extensive engagement and accord with stakeholders well in advance of activities

Speaker: Bill Ovenden

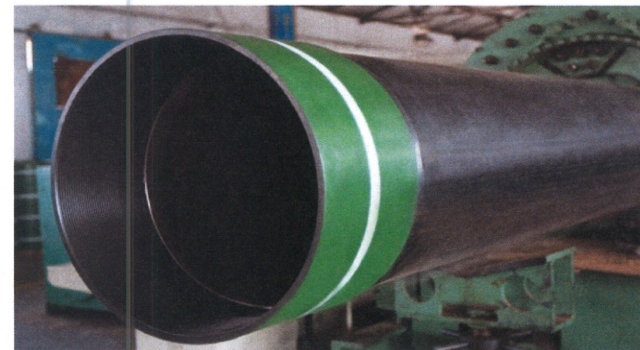
Well Integrity – Creating & Maintaining Barriers

Isolating the well from shallower formations and aquifers



+ Conceptual well design

- + Cement and high quality steel casing are designed for the specific well
- + Cement is lab tested against engineering design prior to pumping
- + Casing is run in hole and cemented in place
- + Once in place, cement and the casing are pressure tested to confirm well integrity
- + Cement bond imaging is run prior to any stimulation activity to confirm cement effectiveness

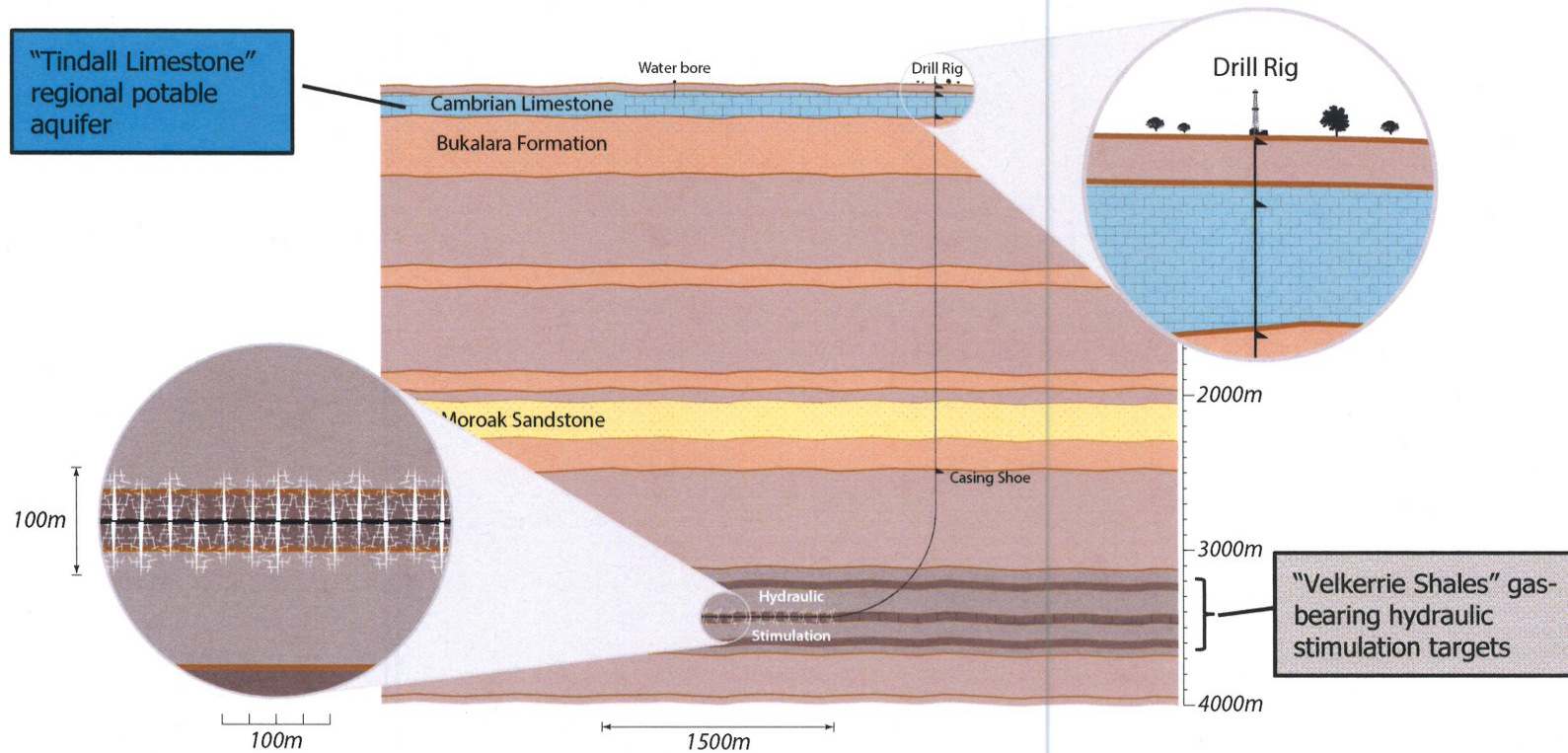


+ Example of well casing

Speaker: Rohan Richardson

Tanumbirini section

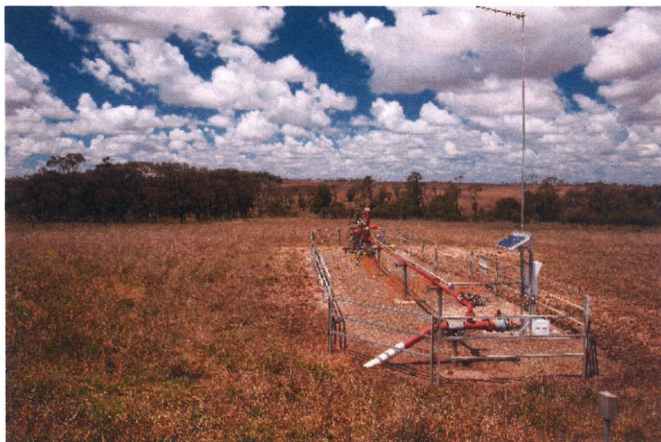
'To scale' section illustrating conceptual horizontal well at Tanumbirini location in EP 161



Santos Ltd. File No.: MCARTHUR 038 d

Speaker: Rohan Richardson

Natural gas activity in Queensland has led to significant investment throughout the state



- + Investment by the Santos-led GLNG project since January 2011:
 - \$15.4 billion in materials and services Australia-wide.
 - \$8 billion in Queensland alone (\$1 billion in regional areas).
 - 10,000+ people have worked on GLNG, and many more suppliers and businesses have benefited.
 - Roma unemployment of 1.9% compared to Queensland's 6.1%.
 - \$63 million in landowner compensation.
 - \$65 million in regional community projects: aeromedical services, airports, hospitals, schools, housing, training, infrastructure, pest and weed management, community events and organisations.
 - \$140 million in road upgrades and maintenance.

Speaker: Andrew Snars

Respect, openness and regular communication underpin strong relationships



+ **Landowner relationships**

- Respect and openness at all times.
- Engage early and regularly.
- Results to date: ~1450 agreements with ~410 landholders for long-term gas production infrastructure.
- Opportunity for landowners to improve their own businesses.

+ **Community considerations**

- All parties must commit to open and regular communication.
- Invest time to educate, answer questions, listen to each other and respond to concerns.
- Recognise and prepare for the distinct phases of high-activity construction and long-term operation.

Early and informed consent at the core of our engagement with TOs



- + Santos Aboriginal Engagement Policy - commitment to working with Aboriginal communities in a way that respects Aboriginal cultures and supports the development of those communities
- + More than 700 employment opportunities
- + Programs supporting school retention and training, and 'caring for country' e.g. West Arnhem Land Fire Abatement Project
- + Supporting Aboriginal contractors e.g. Intract, Rusca Bros
- + Cultural heritage site identification and protection – working closely with Land Council, Traditional Owners and the Aboriginal Areas Protection Authority
- + Almost 50 agreements relating to cultural heritage, native title and access to land, based on early and informed consent
- + Respect for the right of Traditional Owners to make their own informed decisions
- + Work compliantly within the regulatory framework (Aboriginal Lands Rights Act, Sacred Sites Act)

Speaker: Che Cockatoo-Collins